

# MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

**MANHAR MANDALIYA**  
B.Com., LL.B., F.C.A.

Office No.101, 1<sup>st</sup> Floor,  
Panchvati Co-op. Hsg. Soc. Ltd.  
Corner of S.V.Road & Bajaj Road,  
Kandivli (w), Mumbai – 400067.  
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## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
**M/s. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

### **REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

#### **OPINION**

We have audited the accompanying financial statements of **M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and profit and loss for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



Contd.2/-

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain an attitude of professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Contd.3/-

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure -A, a statement on the matters specified in paragraphs 3 & 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.



Contd.4/-

- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representation received from the directors, as on March 31, 2021 and taken on record by the Board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) As required by clause (i) of sub-section (3) of section 143 of the Companies Act, 2013, report on internal Financial control system and its operating effectiveness is not applicable in the case of the company since the company does not have total revenue as disclosed in Schedule III to the Act exceeding fifty crores during the financial year or the company does not have total borrowings exceeding twenty five crores from any bank or financial institution at any point of time during the financial year as per the financial statements; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) the Company does not have any pending litigations which would impact its financial position.
  - (ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses and hence, there was no requirement to create any provision for the same and
  - (iii) there was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company during the year.

**FOR MANHAR MANDALIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W**

*Manhandalya*



**Place: Mumbai  
Date: 28/10/2021**

**(M. T. MANDALIYA)  
PROPRIETOR  
M.No.035229  
UDIN:- 21035229AAAADM1940**

**MANHAR MANDALIYA & CO.**  
CHARTERED ACCOUNTANTS

**MANHAR MANDALIYA**  
B.Com., LL.B., F.C.A.

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**ANNEXURE - A TO INDEPENDENT AUDITORS' REPORT – 31<sup>st</sup> March 2021**

With reference to Annexure referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of the Independent Auditor's Report to the members of M/s. GLOBAL PET INDUSTRIES PRIVATE LIMITED on financial statements for the year ended 31<sup>st</sup> March 2021, we report that:

- (i) a. The Company is generally maintaining proper records showing full particulars, including quantitative details and situation of fixed assets (Property, Plant & Equipment).
- b. The fixed assets of the company have been physically verified in a phased periodical manner, by the management. In our opinion, periodicity of physical verification is reasonable having regard to the size of the Company and nature of the assets. We have been informed that no material discrepancy was noted on such physical verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company,
- (ii) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals, and as explained to us, no material discrepancies were noticed during the physical verification.
- (iii) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the companies Act 2013.
- (iv) In our opinion and according to the information and explanations given to us, no loan or guarantee or security is given as per provision of section 185 and 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits as per the directives issued by Reserve Bank of India under the provisions section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under.
- (vi) According to the information and explanations given to us, maintenance of Cost Records under section 148(1) of the Companies Act, 2013 is not applicable to the company.
- (vii) a) According to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Income Tax, GST and any other statutory dues applicable to it with the appropriate authorities during the year.



Contd.2/-

According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, GST and other material statutory dues were in arrears as at 31<sup>st</sup> March 2021 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the company examined by us, there are no material dues of Income tax, GST and cess which have not been deposited on account of any dispute.
- (viii) According to the records of the company examined by us and the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institution and bank.
- (ix) Based on our audit procedures and according to the information given by the management, the company has not raised money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us, the Company has paid/provided for managerial remuneration during the year and since, the assessee is Private Limited Company Section 197 of Companies Act, 2013 is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and therefore, reporting under clause (xii) of the order is not applicable to the company.
- (xiii) In our opinion the transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment during the year under review.
- (xv) According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him during the year.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR MANIHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W



(M.T. MANDALIYA)  
PROPRIETOR  
M. No. 035229

UDIN:- 21035229AAAADM1940



Place: Mumbai

Date : 28/10/2021

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Balance Sheet As on 31st March, 2021**

Particulars	Notes No.	As on	As on
		31/03/2021 (in Rs.)	31/03/2020 (in Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>I Shareholders Funds</b>			
Share Capital	1	44,29,630	44,29,630
Reserve & Surplus	2	5,51,67,091	4,06,59,934
		<b>5,95,96,721</b>	<b>4,50,89,564</b>
<b>II Current Liabilities</b>			
Short Term Borrowing	3	50,35,145	24,26,148
Trade Payables		4,67,15,982	2,54,60,875
Other Current Liabilities	4	3,85,12,675	2,27,93,859
Short Term Provisions	5	1,31,03,712	93,01,736
		<b>10,33,67,513</b>	<b>5,99,82,618</b>
		<b>16,29,64,235</b>	<b>10,50,72,181</b>
<b><u>ASSETS</u></b>			
<b>I Non-current Assets</b>			
Fixed Assets			
Tangible Assets	6	1,59,62,754	1,76,40,560
Long Term Loans & Advances	7	5,79,893	7,58,103
		1,65,42,648	1,83,98,664
<b>II Current Assets</b>			
Inventories	8	5,05,70,370	1,63,88,291
Investment	9	1,00,00,000	1,00,00,000
Trade Receivables	10	1,57,48,096	1,62,99,756
Cash and Cash Equivalents	11	5,40,49,660	3,40,36,838
Short Term Loans & Advances	12	52,01,092	13,87,346
Other Current Assets	13	1,08,52,369	85,61,286
		<b>14,64,21,587</b>	<b>8,66,73,518</b>
		<b>16,29,64,235</b>	<b>10,50,72,181</b>

The accompanying notes are an integral part of the financial statements

As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

Firm Reg No : 126583W

*Manhar T Mandaliya*



MANHAR T MANDALIYA  
PROPRIETOR

Mem. No. 035229

Place : MUMBAI

Date : 28/10/2021

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

*Bipin Nanubhai Panchal*

BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR

DIN -00120996

Place :MUMBAI

Date : 28/10/2021

*Nisha Bipin Panchal*

NISHA BIPIN PANCHAL  
DIRECTOR

DIN -06514766

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED****Statement of Profit and Loss Account for the year ended 31st March,2021**

Particulars	Note No.	As on	As on
		31/03/2021	31/03/2020
		Rs.	Rs.
<b>I REVENUE</b>			
Revenue from Operations	14	22,51,79,198	19,73,51,799
Other Income	15	34,04,531	28,40,402
<b>II Total Revenue</b>		<b>22,85,83,729</b>	<b>20,01,92,201</b>
<b>III EXPENSES</b>			
Cost of Material Consumed	16	13,90,60,374	11,83,10,471
Employee Benefit Expenses	17	79,60,769	90,57,955
Finance Cost	18	1,34,959	1,86,564
Depreciation & Amortisation Expenses	19	27,21,394	31,01,520
Other Expenses	20	5,84,66,936	5,56,63,685
		<b>20,83,44,432</b>	<b>18,63,20,195</b>
<b>IV Profit Before Exceptional and Extraordinary Items</b>		<b>2,02,39,297</b>	<b>1,38,72,006</b>
<b>V Profit Before Tax</b>		<b>2,02,39,297</b>	<b>1,38,72,006</b>
<b>VI Tax Expenses</b>			
Current Tax	21	-57,32,139	-39,20,020
<b>VII Profit After Tax</b>		<b>1,45,07,158</b>	<b>99,51,986</b>
<b>VIII Earnings per Share</b>			
Basic EPS (in Rs.)		32.75	22.47
Diluted EPS (in Rs.)		32.75	22.47
Face value per Equity Share		10.00	10.00

As per our Report of Even Date

FOR MANHAR MANDALIYA &amp; CO.

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

CHARTERED ACCOUNTANTS

Firm Reg No : 126583W


MANHAR T MANDALIYA  
PROPRIETOR

Mem. No. 035229

Place : MUMBAI

Date :28/10/2021


BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR

DIN:-00120996

Place :MUMBAI

Date :28/10/2021


NISHA BIPIN PANCHAL  
DIRECTOR

DIN:-06514766



**Global Pet Industries Private Limited**

**Cash Flow Statement for the Year Ended 31/03/2021**

		2020-21		2019-20
<b>A</b>	<b>Cash flows from Operating Activities</b>			
	Net Profit Before Tax and Extra Ordinary Items	2,02,39,297		1,38,72,006
	Adjustments for:			
	Depreciation and Amortization	27,21,394	31,01,520	
	Provision for Tax	57,32,139	39,20,020	
	Finance Cost	1,34,959	85,88,492	1,86,564
				72,08,104
	<b>Operating Profit Before Working Capital Changes</b>	<b>2,88,27,789</b>		<b>2,10,80,110</b>
	Increase/Decrease in Trade Receivables	5,51,661	41,14,010	
	Increase/Decrease in inventories	-3,41,82,079	-28,62,464	
	Increase/Decrease in Investment	-	-1,00,00,000	
	Increase/Decrease in Short Term Advances	-38,13,746	52,61,691	
	Increase/Decrease in Other Current Assets	-22,91,083	34,75,117	
	Increase/Decrease in Trade payables	2,12,55,106	-96,449	
	Increase/Decrease in Other Current Liabilities	1,57,18,816	-52,62,202	
	Increase /Decrease in Short Term Provisions	-19,30,163	-46,91,488	-46,63,419
				-1,00,33,716
	Net Cash Generated from / Used in Operations	2,41,36,301		1,10,46,394
	Direct Tax Paid (Net)	-57,32,139		-39,20,020
	Net Cash Generated from/(Used in) Operating Activities	<b>1,84,04,162</b>		<b>71,26,374</b>
<b>B</b>	<b>Cash flows from Investing Activities</b>			
	Purchase of Fixed Assets	-10,43,588	-11,01,731	
	Payment for Loans & advances	1,78,210	-99,620	
	Net Cash Used in Investing Activities	<b>-8,65,378</b>		<b>-12,01,351</b>
<b>C</b>	<b>Cash flows from Financing Activities</b>			
	Proceed / Repayment Short Term Borrowing	26,08,997	3,98,151	
	Finance Cost	-1,34,959	-1,86,564	
	Net Cash Generated from/(Used in) Financing Activities	<b>24,74,038</b>		<b>2,11,587</b>
	Net increase / Decrease in cash and cash equivalents	2,00,12,822		61,36,610
	Cash and cash equivalents at beginning of period	3,40,36,838		2,79,00,228
	Cash and cash equivalents at end of period	5,40,49,660		3,40,36,838

The above Cash Flow Statement has been Prepared Under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement.

The accompanying notes are an integral part of the financial statements.

As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg No : 126583W

*Manhar T Mandaliya*



MANHAR T MANDALIYA  
PROPRIETOR  
Mem. No. 035229  
Place : MUMBAI  
Date :28/10/2021

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

*Bipin Nanubhai Panchal*

BIPIN NANUBHAI PANCHAL  
DIRECTOR  
DIN:-00120996  
Place :MUMBAI  
Date : 28/10/2021

*Nisha Bipin Panchal*

NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

<b>1. SHARE CAPITAL</b>		<b>Rs.</b>				
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>			
<b>Authorised Share Capital</b>						
5,00,000 Equity Shares of 10/- Each		50,00,000	50,00,000			
		<b>50,00,000</b>	<b>50,00,000</b>			
<b>Issued, Subscribed and Paid up capital</b>						
<b>Paid Up Share Capital</b>						
4,42,963 Equity Shares of 10/- Each		44,29,630	44,29,630			
		<b>44,29,630</b>	<b>44,29,630</b>			
<b>Reconciliation of Shares Outstanding at the beginning and at the end of the year</b>						
	<b>31-03-2021</b>		<b>31-03-2020</b>			
<b>Equity Shares</b>	<b>No of Shares</b>	<b>Amount</b>	<b>No of Shares</b>	<b>Amount</b>		
At the beginning of the year	4,42,963	44,29,630	4,42,963	44,29,630		
Addition during the year	0	0	0	0		
Deductions during the year	0	0	0	0		
Outstanding at the end of the year	4,42,963	44,29,630	4,42,963	44,29,630		
<b>Details of shareholders holding more than 5% shares in the company</b>						
	<b>31-03-2021</b>		<b>31-03-2020</b>			
<b>Name of the shareholder</b>	<b>Number of Shares</b>	<b>% of Holding</b>	<b>Number of Shares</b>	<b>% of Holding</b>		
Bipin Nanubhai Panchal	4,37,963	98.87	4,37,963	98.87		
<b>Information of Shares for Preceeding Five Years</b>						
<b>Particulars</b>	<b>Nature of</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Shares allotted as fully Paid up	Equity Shares	4,42,963	4,42,963	4,42,963	4,42,963	4,42,963
<b>2. RESERVES &amp; SURPLUS</b>		<b>Rs.</b>				
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>			
<b>Profit &amp; Loss Account</b>						
As per last Balance Sheet		4,06,59,934	3,08,21,455			
Add: - Profit for the Year		1,45,07,158	99,51,986			
Less:- Regular Assessment Tax (A Y 18-19)		0	1,13,507			
		<b>5,51,67,091</b>	<b>4,06,59,934</b>			



For GLOBAL PET INDUSTRIES PVT. LTD

*[Signature]*  
 DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

		Rs.	Rs.
		31-03-2021	31-03-2020
<b>3. SHORT TERM BORROWINGS</b>			
<b>Particulars</b>			
Unsecured Loans-Loans Repayable on Demand			
Bank of Baroda-Account No 900		50,35,145	24,26,148
		50,35,145	24,26,148
		<b>50,35,145</b>	<b>24,26,148</b>
<b>4. OTHER CURRENT LIABILITIES</b>			
<b>Particulars</b>			
Advanced Received from customers		3,85,12,675	2,27,93,859
		<b>3,85,12,675</b>	<b>2,27,93,859</b>
<b>5. SHORT TERM PROVISIONS</b>			
<b>Particulars</b>			
<b>Provision for Statutory Liabilities</b>			
Employee Prof Tax		17,400	13,800
ESIC Payable		42,909	27,864
GST Payable		15,40,323	0
Provision for Income Tax		57,32,139	39,20,020
LBT Payable		11,32,446	11,32,446
Provident Fund		2,32,467	1,96,818
TCS on Sales of Goods		1,919	0
TDS on Commission		98,739	1,42,818
TDS on Contract		14,121	9,464
TDS on Prof. Fees		1,53,088	57,453
TDS on Rent		3,713	37,400
TDS on Salary		2,99,023	2,88,257
		92,68,287	58,26,340
<b>Provision for Employee Related Liabilities</b>			
Salary & Bonus Payable		28,66,025	23,38,485
		28,66,025	23,38,485
<b>Other Short Term Provisions</b>			
Audit Fees		3,15,000	3,15,000
Directors Remuneration		3,31,580	6,32,732
Electricity Charges		1,44,050	53,050
Prof Fees		1,77,362	1,34,027
Telephone Expenses		1,407	2,101
		9,69,399	11,36,910
		<b>1,31,03,712</b>	<b>93,01,736</b>



For GLOBAL PET INDUSTRIES PVT.LTD

*Rishi B.*  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

**6. TANGIBLE FIXED ASSETS**

Assets	Rate %	GROSS BLOCK				DEPRECIATION				Net Block	
		Opening 01/04/2020	Addition	Deduction	Closing as on 31/03/2021	Opening 01/04/2020	Addition	Deduction	Closing as on 31/03/2021	As on 31/03/2021	As on 31/03/2020
Industrial Gala	9.50	1,73,46,400			1,73,46,400	62,03,250	10,58,599		72,61,849	1,00,84,551	1,11,43,150
Air Conditioner	31.23	10,04,430			10,04,430	8,62,512	46,047		9,08,559	95,871	1,41,918
Camera & CCTV	45.07	5,92,801			5,92,801	2,70,579	1,41,064		4,11,643	1,81,158	3,22,222
Computer	45.07	17,33,506			17,33,506	12,09,852	2,22,517		14,32,369	3,01,137	5,23,654
Electrical Installation	25.89	14,53,290			14,53,290	11,75,529	73,979		12,49,508	2,03,782	2,77,761
Elevator	25.89	6,07,248			6,07,248	5,27,093	22,160		5,49,253	57,995	80,155
Office Equipment	45.07	10,29,199	2,61,070		12,90,269	8,36,540	1,19,017		9,55,557	3,34,712	1,92,559
Furniture & Fixture	18.10	68,52,533			68,52,533	47,96,012	3,79,760		51,75,772	16,76,761	20,56,521
Plant & Machinery	18.10	50,24,690	6,93,839		57,18,529	28,24,240	4,37,231		32,61,471	24,57,058	22,00,450
Motor Car	31.23	53,92,019	88,679		54,80,698	46,89,949	2,21,020		49,10,959	5,69,729	7,02,070
Total As on 31/03/2021		4,10,36,116	10,43,588	-	4,20,79,704	2,33,95,556	27,21,394	-	2,61,16,950	1,59,62,754	1,76,40,560
Total As on 31/03/2020		3,99,34,385	11,01,731	-	4,10,36,116	2,02,94,036	31,01,520	-	2,33,96,556	1,76,40,560	



For GLOBAL PET INDUSTRIES PVT. LTD

*(Signature)*  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

<b>7. LONG TERM LOANS &amp; ADVANCES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
<b>Other Security Deposits</b>		
Unsecured, considered good	5,79,893	7,58,103
	<b>5,79,893</b>	<b>7,58,103</b>
<b>8. INVENTORIES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Closing Stock of goods	5,05,70,370	1,63,88,291
	<b>5,05,70,370</b>	<b>1,63,88,291</b>
<b>9. INVESTMENT</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
SBI Liquid Fund	1,00,00,000	1,00,00,000
	<b>1,00,00,000</b>	<b>1,00,00,000</b>
<b>10. TRADE RECEIVABLES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
<b>Considered Good but Unsecured</b>		
Outstanding for more than six months	83,66,168	1,27,06,402
Others	73,81,928	35,93,355
	<b>1,57,48,096</b>	<b>1,62,99,757</b>
<b>11. CASH &amp; CASH EQUIVALENTS</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
<b>Cash Balance on Hand</b>		
Cash in Hand	5,99,161	2,23,628
	5,99,161	2,23,628
<b>Bank Balance with Other Banks</b>		
In Current Account	5,34,50,499	3,38,13,210
	5,34,50,499	3,38,13,210
	<b>5,40,49,660</b>	<b>3,40,36,838</b>
<b>12. SHORT TERM LOANS &amp; ADVANCES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
<b>Given to Suppliers</b>		
Unsecured, Considered Good	35,18,346	28,800
	35,18,346	28,800
<b>Given to Employees</b>		
Unsecured, Considered Good	10,91,400	7,67,200
	10,91,400	7,67,200
<b>Other Short Term Loans and Advances</b>		
Unsecured, Considered Good	5,91,346	5,91,346
	5,91,346	5,91,346
	<b>52,01,092</b>	<b>13,87,346</b>
<b>13. OTHER CURRENT ASSETS</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Payment of Taxes	57,50,000	39,00,000
TCS Charges by Supplier	14,555	0
Advance Payment - PT Employee	13,825	0
Recoverable from Govt. Agencies	45,77,280	45,39,065
GST RCM	5,645	0
SGST Cash Ledger	1,91,789	0
Interest Income Receivable	2,07,207	38,587
Prepaid Expenses	92,068	83,634
	<b>1,08,52,369</b>	<b>85,61,286</b>



For GLOBAL PET INDUSTRIES PVT. LTD

*[Handwritten Signature]*

*[Handwritten Signature]*  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

<b>14. Revenue from Operations</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>
Sale of product			
Sales-Export Sales		4,61,63,090	5,23,28,875
Sales-Domestic Sales		17,90,16,108	14,50,22,924
		<b>22,51,79,198</b>	<b>19,73,51,799</b>
<b>15. Other Income</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>
Order Cancellation charges		5,10,000	0
Discount		2,364	7,856
Dutydrawback		4,74,129	7,30,016
Licenses Sales		1,16,253	9,13,236
Insurance Claim Received		0	6,301
Insurance Recovery		1,70,792	1,04,805
Octroi Refund		0	18,000
Bank FDR Intetrest		15,46,482	3,34,771
Sales Exchange Rate Difference		2,75,140	4,19,135
Interest on MVAT Refund		3,09,372	3,06,283
		<b>34,04,531</b>	<b>28,40,402</b>
<b>16. Cost of Materials Consumed</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>
<b>Raw Materials &amp; Finished Goods</b>			
Opening Stock		1,63,88,291	1,35,25,827
Add:Purchases		17,32,42,453	12,11,72,935
Less:Closing Stock		5,05,70,370	1,63,88,291
		13,90,60,374	11,83,10,471
		<b>13,90,60,374</b>	<b>11,83,10,471</b>
<b>17. EMPLOYEE BENEFIT EXPENSES</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>
Bonus-office		3,90,478	4,75,372
ESIC-office		25,077	25,333
PF-office		3,23,562	3,11,549
Gratuity		61,384	0
Leave Salary		1,99,410	0
Incentive		2,56,000	0
Salary & Wages-office		56,23,859	70,20,793
Staff Welfare		10,80,999	12,24,908
		<b>79,60,769</b>	<b>90,57,955</b>
<b>18. FINANCE COST</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>
Bank Interest		1,34,959	1,86,564
		<b>1,34,959</b>	<b>1,86,564</b>
<b>19. DEPRECIATION &amp; AMORTISATION EXPENSES</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2021</b>	<b>31-03-2020</b>
Depreciation		27,21,394	31,01,520
		<b>27,21,394</b>	<b>31,01,520</b>



For GLOBAL PET INDUSTRIES PVT. LTD

*(Signature)* **Director**  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

20. OTHER EXPENSES	Rs.	Rs.
Particulars	31-03-2021	31-03-2020
<b>Manufacturing &amp; Service Cost</b>		
Salary-Factory	1,76,62,037	1,76,25,206
Bonus-Factory	10,83,691	10,15,300
Leave Salary	6,03,412	0
Ex Gratia	65,759	0
Gratuity- Factory	78,100	16,577
Pf-Factory	7,99,999	7,46,472
ESIC-Factory	2,82,197	3,04,391
Electric Exp-Factory	14,30,740	12,28,180
Freight Transport Exp	17,41,814	14,06,812
Power Fuel Exp.	2,10,060	2,89,140
Rent and Taxes - Factory	38,31,600	35,25,500
Factory Maintenance	3,92,118	3,71,184
	2,81,81,527	2,65,28,762
<b>Other Expenses</b>		
Advertisement Expenses	10,000	15,000
Audit Fees	3,50,000	3,50,000
Bad Debts	21,720	6,07,243
Bank Charges	90,877	2,09,652
Car & Vehicle Expenses	28,240	2,11,174
Car Insurance Charges	43,544	47,792
Computer Expenses	42,987	77,237
Commission Expenses	62,16,261	36,72,713
Conveyance Expenses	3,66,930	2,83,216
Consumable Store	62,370	56,298
Directors Remuneration	1,20,00,000	96,00,000
Discount Allowed	5,789	7,022
Fair and Exhibition	0	29,67,059
Fire Insurance	49,009	34,578
Freight & Transport Exp	23,39,074	17,82,241
General Expenses	77,492	1,31,014
Loading & Unloading	4,53,017	4,60,290
Membership Fees	26,000	29,000
Maintenance Exp	56,089	0
Office & Factory Cleaning Expenses	3,10,666	2,90,766
Office Electricity Charges	1,34,447	1,47,542
Office Rent	11,27,950	10,73,200
Packing Expenses	9,33,561	6,40,805
Postage & Courier	1,80,582	3,21,464
Printing & Stationery	2,39,823	2,87,939
Professional Fees	22,09,260	25,81,996
Professional Tax	2,500	2,500
Property Tax	68,092	0
Repairs & Maintenance	9,60,074	13,84,146
Repairs & Maintenance- Machinery	87,812	3,02,956
Sales Promotion	8,855	13,449
Security Charges	4,53,476	4,57,872
Telephone Expenses	1,71,091	1,45,434
Travelling Exps	7,57,412	8,18,255
Vat & Cst Assessment Dues	4,00,411	1,25,072
	3,02,85,409	2,91,34,923
	<b>5,84,66,936</b>	<b>5,56,63,685</b>
<b>21. TAX EXPENSES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Current Year Tax	57,32,139	39,20,020
	<b>57,32,139</b>	<b>39,20,020</b>



For GLOBAL PET INDUSTRIES PVT. LTD

*[Signature]*  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2021**

Particulars	Rs.	Rs.
	31-03-2021	31-03-2020
<b>22. EARNING PER SHARE (EPS)</b>		
<b>a. Net Profit / Loss attributable to Equity Shareholders (Basic)</b>		
Net Profit after Tax as per Profit & Loss Account	1,45,07,158	99,51,986
Net Profit attributable to Equity Shareholders (Basic)	<b>1,45,07,158</b>	<b>99,51,986</b>
<b>b. Details of No. of shares Used for Basic Earning Per shares</b>		
Number of Equity Shares at the start of the period	4,42,963	4,42,963
Weighted Average No. of Shares for Basic EPS	<b>4,42,963</b>	<b>4,42,963</b>
<b>c. Net Profit / Loss attributable to Equity Shareholders (Diluted)</b>		
Net Profit after Tax as per Profit & Loss Account	1,45,07,158	99,51,986
Net Profit attributable to Equity Shareholders (Basic)	<b>1,45,07,158</b>	<b>99,51,986</b>
<b>d. Details of No. of Shares used for Diluted Earning Per Share</b>		
Number of Equity Shares at the start of the period	4,42,963	4,42,963
Weighted Average No. of Shares for Diluted EPS	<b>4,42,963</b>	<b>4,42,963</b>
Face Value per Share	<b>10.00</b>	<b>10.00</b>
<b>23. PAYMENTS TO AUDITORS</b>		
<b>Particulars</b>	<b>Rs.</b>	<b>Rs.</b>
	<b>31-03-2021</b>	<b>31-03-2020</b>
Statutory Audit Fees	75,000	75,000
Tax Audit Fees	75,000	75,000
Other Consultancy	2,00,000	2,00,000
	<b>3,50,000</b>	<b>3,50,000</b>
<b>24. EARNINGS IN FOREIGN EXCHANGE</b>		
<b>Particulars</b>	<b>Rs.</b>	<b>Rs.</b>
	<b>31-03-2021</b>	<b>31-03-2020</b>
Revenue Received from Sales & Services	5,08,53,863	3,52,16,717
	<b>5,08,53,863</b>	<b>3,52,16,717</b>
<b>26. EXPENDITURE IN FOREIGN CURRENCY</b>		
<b>Particulars</b>	<b>Rs.</b>	<b>Rs.</b>
	<b>31-03-2021</b>	<b>31-03-2020</b>
Expenditure incurred in Foreign Exchange	15,82,708	8,19,338
Total Expenses in Foreign Currency	<b>15,82,708</b>	<b>8,19,338</b>
Net Earnings in Foreign Currency	<b>4,92,71,155</b>	<b>3,43,97,379</b>



For GLOBAL PET INDUSTRIES PVT. LTD

*(Signature)* **Director B.**  
DIRECTOR



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Groupings to Notes to Accounts as on 31/03/2021**

**Other Long Term Borrowings - Unsecured**

	Rs.	Rs.
<b>Trade Payables</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Sundry Creditors	4,67,15,982	2,54,60,875
	<b>4,67,15,982</b>	<b>2,54,60,875</b>
<b>Advances Received</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Advance from Customers	3,85,12,675	2,27,93,859
	<b>3,85,12,675</b>	<b>2,27,93,859</b>
<b>Deposit with Statutory Authorities</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Octroi	0	10,000
	<b>0</b>	<b>10,000</b>
<b>Other Security Deposits</b>		
<b>Unsecured, considered good</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Electricity Deposit	1,97,070	1,97,070
Travelling Deposit	20,000	20,000
Office Deposit	2,75,500	2,75,500
Security Deposit for Exhibition	80,190	2,57,400
Telephone Deposit	7,133	8,133
	<b>5,79,893</b>	<b>7,58,103</b>
<b>Considered Good but Unsecured</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
<b>Sundry Debtors</b>		
Outstanding for more than six months	83,66,168	1,27,06,402
Others	73,81,928	35,93,355
	<b>1,57,48,096</b>	<b>1,62,99,757</b>



For GLOBAL PET INDUSTRIES PVT.LTD

*Rishabh B.*  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Groupings to Notes to Accounts as on 31/03/2021**

	Rs.	Rs.
	31-03-2021	31-03-2020
<b>Cash in Hand</b>		
Cash Balance	5,99,161	2,23,628
	<b>5,99,161</b>	<b>2,23,628</b>
<b>Bank Balance with Other Banks</b>		
<b>In Current Account</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Bank of Baroda-1002	60,193	54,658
Bank of Baroda-O/D -226	36,078	0
Bank of Baroda-364	2,24,968	2,25,086
Bank of Baroda-900	0	75,909
ICICI Bank-11697	20,75,507	5,15,670
ICICI Bank-527	38,86,425	0
ICICI Bank-3618 (Delhi)	13,641	11,018
ICICI Bank-3620 (HYD)	15,480	15,903
ICICI Bank-4210 (AHD)	13,209	14,966
FDR With Bank of Baroda	1,51,25,000	0
FDR With ICICI Bank	3,20,00,000	3,29,00,000
	<b>5,34,50,499</b>	<b>3,38,13,210</b>
<b>Short Term Loans &amp; Advances - Given to Suppliers</b>		
<b>Unsecured, considered good</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Advance To Suppliers	35,18,346	28,800
	<b>35,18,346</b>	<b>28,800</b>
<b>Short Term Loans &amp; Advances - Given to Employees</b>		
<b>Unsecured, considered good</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Loans To Employees	10,91,400	7,67,200
	<b>10,91,400</b>	<b>7,67,200</b>
<b>Other Short Term Loans &amp; Advances</b>		
<b>Unsecured, considered good</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Exhibition Advance	5,91,346	5,91,346
	<b>5,91,346</b>	<b>5,91,346</b>
<b>Payment of Taxes</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Advance Tax	57,50,000	39,00,000
	<b>57,50,000</b>	<b>39,00,000</b>
<b>Recoverable from government agencies</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Customduty	59,016	59,016
TDS on Receivable	1,20,144	36,090
MVAT Refund-13-14 (GPIPL)	0	1,11,472
MVAT Refund-16-17 (GPIPL)	0	29,78,509
MVAT Refund-17-18 (GPIPL)	64,240	64,240
Income Tax Refund ( A Y 2019-20)	0	2,63,878
Income Tax Refund ( A Y 2020-21)	16,070	0
SGST Cash Ledger	1,91,789	0
GST RCM	5,645	
GST ITC Credit 17-18	1,79,181	
GST ITC Credit	41,38,629	10,25,860
	<b>47,74,714</b>	<b>45,39,065</b>
<b>Prepaid Expenses</b>	<b>31-03-2021</b>	<b>31-03-2020</b>
Accured Bank FDR Interest	2,07,207	38,587
Advance Payment - PT Employee	13,825	0
Car Insurance	44,676	36,205
Computer Expenses	13,778	15,038
Fire Insurance	14,571	8,362
Prepaid Insurance	7,903	13,255
Prepaid Expenses	11,140	10,774
	<b>3,13,100</b>	<b>1,22,221</b>



For GLOBAL PET INDUSTRIES PVT. LTD

DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**  
**Accounts for the year ended 31<sup>st</sup> March 2021**  
**Notes forming part of accounts for the year ended on 31<sup>st</sup> March 2021**

**Schedule A**

- 1) Depreciation on Fixed assets has been provided on Written down method in accordance with Part "C" of Schedule II of the Companies Act, 2013 at the rates and in the manner mentioned in Schedule II of Companies Act, 2013. Assets costing less than Rs. 5000/- are fully depreciated within the year of acquisition.
- 2) Previous Years Figures have been regrouped and reclassified wherever necessary.
- 3) The Current Assets, loans & advances are of a value at which they are stated in the Balance Sheet and these are certified by directors.
- 4) Cash in hand is taken as certified by the directors.
- 5) As per the information and explanations given by the Company, there are no contingent liabilities.
- 6) Confirmation letters from Sundry Creditors, Sundry Debtors and Loans and Advances given have not been called for and hence these are taken as per the books of account.
- 7) Company has not complied with AS 15 since the company has not provided for retirement benefits to its employees and the amount is not ascertainable.
- 8) **Related party transactions:**  
As per Accounting Standard 18 'Related Party Disclosures' as prescribed by Companies (Accounting Standards) Rules, 2006, the related parties and transactions are disclosed As per Annexure – B.
- 9) Provision for Current tax is made on the basis of the taxable profits computed for the current accounting period in accordance with Income Tax Act, 1961.
- 10) Deferred tax liability from timing difference between book and tax profit is not accounted during the year.
- 11) Additional information:-
  - (a) Break up of expenditure on employees in receipt of remuneration of not less than 60 lacs per year or Rs. 5,00,000/- per month when employed for the part of the year.

	<u>2020-2021</u>	<u>2019-2020</u>
1) Salaries & allowance	NIL	NIL
2) No. of Employees	NIL	NIL



For GLOBAL PET INDUSTRIES PVT.LTD

*[Signature]*  
RISHA B.  
DIRECTOR

Contd.2/-

(b) Key Management Personnel

Managing Director : Bipin Nanubhai Panchal  
Director : Nisha Bipin Panchal

(c) Director Remuneration 1,20,00,000 96,00,000

(d) Stock of Goods	: Quantity	Value	Quantity	Value
<u>Opening Stock (Raw Material)</u>	: Various	1,08,07,457	Various	74,55,827
<u>Closing Stock(Raw Material)</u>	: Various	2,55,07,537	Various	1,08,07,457
<u>Opening Stock (Finished Products)</u>				
Machines (Manufactured)	: 2	25,02,439	1	47,29,400
<u>Closing Stock (Finished Products)</u>				
Machines (Manufactured)	: 16	1,96,68,000	1	25,02,439
<u>Opening Stock (Auxiliaries)</u>				
Auxiliaries	: 24	18,57,395		NIL
<u>Closing Stock (Auxiliaries)</u>				
Auxiliaries	: 15	16,58,250	24	18,57,395
<u>Opening Stock (Work in Progress)</u>				
Machines (Manufactured)	: 2	12,21,000	3	13,41,000
<u>Closing Stock (Work in Progress)</u>				
Machines (Manufactured)	: 4	37,36,583	2	12,21,000

12) Balance sheet abstract and Company's General Business Profile

1. Registration Detail: -

Registration No. : U29253MH2013PTC246402  
State Code : Maharashtra - 11  
Balance Sheet : 31/03/2021

2. Capital raised during the year by

Public Issue	Right Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL



For GLOBAL PET INDUSTRIES PVT. LTD

*[Signature]*  
NISHA B.  
DIRECTOR

Contd.3/-

3. Position of Mobilization and Deployment of Funds

(I) Equity & Liabilities

Shareholder's Funds	:	5,95,96,721
Current Liabilities	:	10,33,67,513
		-----
Total Liabilities		16,29,64,235
		=====

(II) Assets

Non-Current Assets	:	1,65,42,648
Current Assets	:	14,64,21,587
		-----
Total Assets		16,29,64,235
		=====

4. Performance of company

Revenue	:	22,85,83,729
Less: - Total Expenditure	:	20,83,44,432
		-----
Profit Before Tax		2,02,39,297
Less: - Provision for Tax		57,32,139
		-----
Net Profit After Tax		1,45,07,158
		-----
EPS (Earning Per Share in Rs.)		32.75
Rate of Dividend		NIL

5. Generic Names of Three principal product/ services of the company  
(As per Monetary terms)

Item Code	Service Description
1. Not Specified	Pet Stretch Blow Moulding Machine
2. Not Specified	Mould & Spares

13) Significant accounting policies are as per statement enclosed as per Annexure 'C'.

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

*M. T. Mandalia*

(M. T. MANDALIYA)  
PROPRIETOR  
M.No.035229  
Place: Mumbai  
Date:28/10/2021



*Bipin Nanubhai Panchal*

BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR  
DIN:-00120996  
Place: Mumbai  
Date: 28/10/2021

*Nisha Bipin Panchal*

NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766

**GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**ANNEXURE - B OF NOTE FORMING PARTS OF ACCOUNTS**

**Related Party Transactions for the year Ended 31/03/2021**

Particulars	Annexure B	
	2020-21	2019-20
<b>Purchases of Goods</b>		
Dynamic Pet Mould - Firm in which Director is Partner	1,67,80,115	85,22,246
<b>Trade Payable</b>		
Dynamic Pet Mould -Firm in which Director is Partner	-	12,79,978
<b>Remuneration to Key Personnel</b>		
Bipin Nanubhai Panchal - Managing Director	90,00,000	72,00,000
Nishaben Bipin Panchal - Whole Time Director	30,00,000	24,00,000
Jugal Dinesh Panchal- Son of Director's Brother	5,49,300	9,46,800
<b>Rent Paid</b>		
Bipin Nanubhai Panchal - Managing Director	36,66,400	33,18,000
Nishaben Bipin Panchal - Whole Time Director	4,09,200	3,69,000
Bipin Nanubhai Panchal -HUF -HUF of Director	5,58,000	3,15,000
<b>Commission Paid</b>		
Milan Girish Kotadia -Son of Director's Sister	15,55,850	-
Mithil Girish Kotadia- Son of Director's Sister	5,25,400	-

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 126583W



M.T. MANDALIYA  
PROPREITOR

MEM.NO. 035229

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR  
DIN:-00120996

Date : 28/10/2021

NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Accounts for the year ended 31<sup>st</sup> March 2021

Schedule C

SIGNIFICANT ACCOUNTING POLICIES :

1) Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention on accrual basis and under the going concern assumption in accordance with the generally accepted accounting principles and applicable accounting standards.

2) Fixed Assets And Depreciation:

Fixed assets are stated at cost less depreciation. Depreciation has been provided on Written Down method in accordance with Part "C" of Schedule II of the Companies Act, 2013 at the rates and in the manner mentioned in Schedule II of Companies Act, 2013. Assets costing less than Rs. 5000/- are fully depreciated within the year of acquisition.

3) Inventories :

Stocks of goods are valued at cost or net realizable value whichever is lower.

4) Revenue Recognition :

Expenses and Income considered payable and receivable respectively have been accounted for on accrual & due basis.

5) Treatment of Contingent Liabilities :

Contingent liabilities if any are not provided for but are disclosed by way of notes of accounts.

6) Retirement Benefits :

No provision for gratuity is made in the accounts during the year.

7) System of Accounting :

The company adopts the accrual concept in the preparation of accounts.

8) Inflation :

Assets and Liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

9) Preliminary Expenses :

Preliminary expenses have been amortized in accordance with section 35(d) of the Income Tax Act, 1961.

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED



(M. T. MANDALIYA)  
PROPRIETOR  
M.No.035229  
Place: Mumbai  
Date: 28/10/2021





BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR  
DIN:-00120996  
Place: Mumbai  
Date: 28/10/2021



NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766